

Cut Your Commute Costs

ENROLL IN PRE-TAX COMMUTER BENEFITS!



Public transit costs can be deducted directly from your paycheck, which reduces your taxes and increases take-home pay.

How do I start saving?

1 Figure out how much you currently spend (or plan to spend) on transit every month.

Use WMATA's Trip Planner to determine how much your route will cost.

www.wmata.com/schedules/trip-planner/

2 Make sure you have a SmarTrip® card. You will need to register your card online to be able to receive transit benefits.

Buy a SmarTrip® Card at any Metrorail Station or CVS.

3 Reach out to your Human Resources representative to complete the enrollment paperwork. You will need to provide your SmarTrip® card number and indicate how much money you would like to set aside each month.


ALL SET!


The money you set aside for transit out of your paycheck will automatically show up on your SmarTrip card the following month.

HERE'S THE MATH!

Shannon earns \$41,600 annually and spends \$1,800 per year on transit. By using pre-tax commuter benefits she saves \$462 a year on transportation costs.

Example representative of average tax rates for single filing without dependents. Source for annual tax calculator: www.smartasset.com/taxes/district-of-columbia-tax-calculator

Buying transit fare WITH pre-tax benefits 	
\$41,600	Earnings
- \$1,800	Pre-tax transit deduction
- \$7,739	Estimated taxes
= \$32,061	Take-home pay
- \$0	Transit costs
= \$32,061	Money in your pocket!

Buying transit fare WITHOUT pre-tax benefits 	
\$41,600	Earnings
- \$0	Pre-tax transit deduction
- \$8,201	Estimated taxes
= \$33,399	Take-home pay
- \$1,800	Transit costs
= \$31,599	Money in your pocket!

If you have questions about commuter benefits or need assistance with planning your trip to/from work, contact goDCgo.

